

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting
Thursday, December 7, 2017
8:00 a.m.

Attended:

Committee:

Joseph R. Rulison, Chairman
Wendy Bleier-Mervis
Sheryal A. Volpe

Staff:

Nicholas Noce
Richard Metzger
Kathleen Prestidge
Diane Hendrickson
Kathleen Eisenmann

Others:

Raymond Miller, Esq. of HS&E

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:00 a.m.

1. **Review & Approve Excess Workers' Compensation Insurance** – Ms. Diane Hendrickson addressed this item with the Committee, indicating that NCAComp, the Authority's Broker of Record for this insurance, presented the Authority with a proposal for Excess Workers' Compensation Insurance through Safety National. She reviewed this firm's proposal with the Committee for placement of the Excess Workers' Compensation Insurance policy and she and Mr. Noce responded to questions from the Committee. After some discussion, and based on NCAComp's recommendation, the Audit Committee proceeded as follows:

Motion was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously to approve the placement of Excess Workers' Compensation Insurance as brokered through NCAComp in accordance with Safety National's proposal for the period January 1, 2018 through December 31, 2018 in the estimated amount of \$76,358; and to forward this item to the full Board for its approval.
2. **Review Performance Appraisal of the Executive Director** – At 8:17 a.m., Chairman Rulison requested a motion to enter executive session to discuss the Executive Director's annual performance appraisal including inviting Governance Committee members to participate. On a motion by Bleier-Mervis, seconded by Ms. Volpe, the Committee unanimously agreed to enter executive session. At 8:28 a.m., motion to conclude executive session was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously by the Audit Committee. No formal action was taken by the Audit Committee.
3. **Approve Audit Committee Meeting Schedule for 2018** – The Committee unanimously approved the proposed Audit Committee Meeting Schedule for 2018. The next scheduled meeting of the Audit Committee will be Thursday, March 1, 2018 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Ms. Volpe, seconded by Ms. Bleier-Mervis, and approved unanimously, to adjourn the meeting at 8:29 a.m.

Kathleen Eisenmann, Secretary to the Authority