

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting
Thursday, December 1, 2016
8:00 a.m.

Attended:

Committee:

Joseph R. Rulison, Chairman
Wendy Bleier-Mervis
Sheryal A. Volpe

Staff:

Nicholas Noce
Richard Metzger
Kathleen Prestidge
Kathleen Eisenmann
Kathleen Lomb

Others:

Gregory Coughlin, Esq. of HS&E

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:00 a.m.

1. **Review & Approve Excess Workers' Compensation Insurance** – Mr. Gary Albanese of First Niagara Risk Management, Inc., reviewed his firm's proposal for renewal of the Excess Workers' Compensation Insurance policy and responded to questions from the Committee. Following some discussion, the Audit Committee proceeded as follows:

Motion was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously to approve the placement of Excess Workers' Compensation Insurance through State Insurance Company in accordance with First Niagara Risk Management's proposal for the period January 1, 2017 through December 31, 2017 in the amount of \$70,051, and to forward this item to the full Board for its approval.

2. **Review & Approve Life and Long-Term Disability Insurance** – Mr. Nicholas Noce presented a proposal from Rose & Kiernan, Inc. for Life and Long-Term Disability Insurance through Cigna Group Insurance. Following some discussion, the Audit Committee proceeded as follows:

Motion was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously to approve the placement of Life and Long-Term Disability Insurance through Cigna Group Insurance in accordance with Rose & Kiernan's proposal for the period January 1, 2017 through December 31, 2018 at an estimated annual amount of \$40,000, and to forward this item to the full Board for its approval.

3. **Review Performance Appraisal of the Executive Director** – At 8:13 a.m., Ms. Bleier-Mervis made a motion to enter executive session to discuss the Executive Director's annual performance appraisal including inviting Governance Committee members to participate. The motion was seconded by Ms. Volpe, and the Committee unanimously agreed to enter executive session. At 8:41 a.m., motion to conclude executive session was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously by the Audit Committee. No formal action was taken by the Audit Committee.

4. **Approve Audit Committee Meeting Schedule for 2017** – The Committee unanimously approved the proposed Audit Committee Meeting Schedule for 2017. The next scheduled meeting of the Audit Committee will be Thursday, March 2, 2017 at 8:00 a.m.

* * *

There being no further business to come before the Committee, motion was made by Ms. Volpe, seconded by Ms. Bleier-Mervis, and approved unanimously, to adjourn the meeting at 8:43 a.m.

Kathleen Lomb, Secretary
MCWA Audit Committee