

MONROE COUNTY WATER AUTHORITY

Audit Committee Meeting
Thursday, November 2, 2017
8:00 a.m.

Attended:

Committee:

Joseph R. Rulison, Chairman
Wendy Bleier-Mervis
Sheryal A. Volpe

Staff:

Nicholas Noce
Kathleen Prestidge
Kathleen Eisenmann
Lisa Rawlins
Kathleen Lomb

Others:

Raymond Miller, Esq. of HS&E
Frank Allkofer, Legislative Liaison
Randall Shepard, Bonadio & Company

The meeting of the Audit Committee was called to order by Chairman Rulison at 8:02 a.m.

1. **Review of 2017 Audit Plan** – Mr. Randall Shepard of Bonadio & Company presented a scope of services, a timetable and plan for conducting their audit of the Authority's financial statements for the year ending December 31, 2017. Mr. Shepard gave a detailed review of the plan and responded to questions from the Audit Committee. This item was for informational purposes only and did not require any action from the Committee.
2. **Review and Approve a Broker of Record for Excess Workers' Compensation Insurance** – Mr. Noce presented a recommendation to add NCAComp, Inc. to serve as Broker of Record for the Excess Workers' Compensation Insurance. After some discussion, the Audit Committee proceeded as follows:

Motion was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and passed unanimously to add NCAComp, Inc. as Broker of Record for Excess Workers' Compensation Insurance for a period of one year and to forward this item to the full Board for its approval.
3. **Schedule Next Audit Committee Meeting** – It was agreed that the next scheduled meeting of the Audit Committee will be Thursday, December 7, 2017 at 8:00 a.m.

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There being no further business to come before the Committee, motion was made by Ms. Bleier-Mervis, seconded by Ms. Volpe, and approved unanimously, to adjourn the meeting at 8:21 a.m.

Kathleen Lomb, Secretary
MCWA Audit Committee